

Mitsubishi Aircraft News No. 10
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Trans States Holdings Signs LOI with Mitsubishi Aircraft for Purchase of 100 MRJ Aircraft

Mitsubishi Aircraft Corporation (MJET) announced today that it has signed a Letter of Intent (LOI) with Trans States Holdings (TSH) for an order of 100 next-generation Mitsubishi Regional Jet (MRJ) aircraft (50 firm, 50 options). TSH is based in St. Louis, Missouri and is an airline holding company that owns and operates two independent airlines, Trans States Airlines and GoJet Airlines, both of which are large U.S. regional airlines. TSH is entrusted with feeder services for United Airlines and US Airways.

TSH President Richard A. Leach said, “We are excited about the MRJ program and are extremely happy to be able to sign this letter of intent to purchase 100 MRJ aircraft. In addition, we are excited to be the first airline outside of Japan, as well as the first U.S. airline to make a commitment to the MRJ. We believe that the MRJ is a game-changing regional jet that takes into account the environment, as well as passenger and airline needs. The MRJ will reduce fuel consumption, noise and NOx emissions—this means savings on operating costs. By combining the largest cabin in the regional jet market with the innovative seat design and very quiet cabin, we will be able to offer our passengers the best comfort of any regional jet. As the parent company of the second largest privately owned regional airline in America, we offer 350 daily flights servicing 50 cities and transport over 5 million passengers annually. We are looking forward to the day that we will be operating this spectacular next-generation regional jet on our routes.”

Mitsubishi Aircraft President Hideo Egawa said, “The world has high expectations for the MRJ. One area where this is especially true is the U.S., with many routes where airlines operate 50- to 90-seat regional jets, so we are extremely proud to receive this order from one of the largest regional airline holding companies in the U.S. We would like to take this opportunity to further ramp up our sales activities around the world.”

Egawa added, “The design phase of the MRJ is proceeding smoothly. The state-of-the-art aerodynamic design, combined with a game-changing engine will reduce fuel consumption, noise and NOx emissions. This will contribute to improved competitiveness and profitability for the airlines, and also open the door to a greater scope of airports at which the MRJ can be operated. The MRJ will also achieve a more comfortable cabin than current aircraft on the market. The MRJ aspires to do nothing less than to create a new standard for next-generation regional jets, offering unprecedented value that will benefit the airlines, passengers and the environment.”

This order, combined with the March 27, 2008 order for 25 aircraft (15 firm, 10 options) from All Nippon Airways Co., Ltd., brings the current number of orders for the MRJ to 125 aircraft (65 firm, 60 options).

About Mitsubishi Aircraft Corporation

Mitsubishi Aircraft Corporation (MJET) commenced operation on April 1, 2008 to conduct the design, type certification, procurement, sales & marketing and customer support of the Mitsubishi Regional Jet (MRJ). It is currently capitalized at 100 billion yen, with this financing being furnished by, among others, Mitsubishi Heavy Industries, Ltd., Toyota Motor Corporation, Mitsubishi Corporation, Sumitomo Corporation and Mitsui & Co., Ltd.

About MRJ

The Mitsubishi Regional Jet (MRJ) is a family of 70- to 90-seat next-generation regional jets, which will offer both top-class operational economy and outstanding cabin comfort based on a vision of applying advanced mainline jet technology to create a new standard for next-generation regional jets.

The MRJ is under development by MJET and will be based on cutting-edge technology cultivated by Mitsubishi Heavy Industries, Ltd. (MHI) during its many years engaged in the development and manufacture of both military and commercial aircraft.

By featuring state-of-the-art aerodynamic design, noise analysis technologies and a game-changing engine, the MRJ will significantly cut fuel consumption, noise and emissions, consequently improving competitiveness and profitability for airlines. The MRJ will have a four-abreast seat configuration, with large overhead bins, and also feature an innovative slim seat that offers heightened comfort to passengers.

About Trans States Holdings (TSH)

Established in 1998, Trans States Holdings, Inc. is the parent company of two regional airlines, Trans States Airlines and GoJet Airlines. Trans States Airlines, established in 1982 as Resort Air, grew to the second largest privately-held regional airline in the United States. Trans States currently operates as United Express and US Airways Express. The current fleet of 50-seat Embraer regional jets serves nearly 3.5 million passengers annually. Information regarding Trans States Airlines can be found at www.transstates.net. Trans States Holdings newest airline, GoJet Airlines, began passenger service in 2005. Serving 25 cities as United Express, 1.5 million passengers board GoJet's fleet of Bombardier CRJ700 66-seat aircraft annually. Visit www.gojetairlines.com for further information. Together, Trans States Holdings' regional airlines' 1500 employees serve nearly five million passengers annually to 50 cities on 350 daily flights.

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